

**Section 1: 8-K (8-K)**

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 7, 2019

**GREAT AJAX CORP.**

(Exact name of registrant as specified in charter)

**Maryland**  
(State or other jurisdiction of incorporation)

**001 36844**  
(Commission File Number)

**47 1271842**  
(IRS Employer Identification No.)

**9400 SW Beaverton—Hillsdale Hwy**  
**Suite 131**  
**Beaverton, OR 97005**  
(Address of principal executive offices)

Registrant's telephone number, including area code:  
**503 505 5670**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbols	Name of each exchange on which registered
Common stock, par value \$0.01 per share	AJX	New York Stock Exchange
7.25% Convertible Senior Notes due 2024	AJXA	New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

---

---

**Item 8.01. Other Events**

Great Ajax Corp. (the "Company") has updated the migration chart (included on page 9 of the Great Ajax Investor presentation) to clarify that the current status based on acquired unpaid principal balance includes loans sold to Ajax Mortgage Loan Trust 2019-C, a non-consolidated joint venture in which the Company owns a 34% equity interest. A copy of the updated chart is attached hereto as Exhibit 99.1 and is available on the Company's website. The information provided in this report, including Exhibit 99.1, shall be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

**Item 9.01. Financial Statements and Exhibits**

<b>Exhibit</b>	<b>Description</b>
99.1	August 2019 Portfolio Migration

EXHIBIT INDEX

Exhibit	Description
99.1	<a href="#">August 2019 Portfolio Migration</a>

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

## GREAT AJAX CORP.

By: /s/ Mary Doyle  
 Name: Mary Doyle  
 Title: Chief Financial Officer

Dated: August 7, 2019

[\(Back To Top\)](#)

## Section 2: EX-99.1 (EXHIBIT 99.1)



# Portfolio Migration<sup>1</sup>

Total Pre 2Q 2019 Acquisitions (\$ in thousands)				
	Acquisition		Current Based on	
	Count	UPB	Count	UPB
Liquidated- Loans	-	-	1,966	414,445
Liquidated- Purch REO	-	-	31	6,114
24for24	808	144,141	4,393	949,794
12for12	407	88,420	1,176	250,115
7for7	3,165	711,201	150	37,732
4f4-6f6	1,673	369,672	163	35,023
Less than 4f4	2,273	482,349	432	90,579
REO	-	-	106	32,717
NPL	561	133,221	501	118,601
Purchased REO	34	8,074	3	1,958
	8,921	1,937,078	8,921	1,937,078

<sup>1</sup> Includes loans sold to our non-consolidated joint venture, Ajax Mortgage Trust 2019-C, in which we own a 34% equity interest.

- ◆ 24 for 24: Loan that has made 24 full payments in the last 24 months
- ◆ 12 for 12: Loan that has made 12 full payments in the last 12 months
- ◆ 7 for 7: Loan that has made 7 full payments in the last 7 months
- ◆ NPL: <1 full payment in the last three months

